

# Investment Exclusion List - General Parameters

The following entities will be excluded:

## 1. Tobacco

**1.1. Producers:** All entities that manufacture tobacco products (revenue greater than 0%).

**1.2. Suppliers, Distributors, Licensors, and Retailers:** All entities deriving revenues equal to or greater than 20% from the distribution, licensing or retailing of tobacco products or from supplying the tobacco industry with goods or services.

## 2. Producers of weapons covered by treaties Canada has consented to be bound by

All entities involved in producing any of the following whole weapon systems or custom components that were developed or are significantly modified for exclusive use in any of the following weapons:

**2.1. Biological and chemical weapons** (including weapons that use pathogens such as viruses, bacteria, and disease-causing biological agents, toxins or chemical substances that have toxic properties that kill, injure or incapacitate)

**2.2. Blinding laser weapons** (weapons using laser technology that causes permanent blindness to the target)

**2.3. Cluster munitions**

**2.4. Depleted uranium weapons** (including armor piercing, fin-stabilized, discarding sabot tracer rounds (APFSDS-T); Kinetic Energy Missiles made with depleted uranium penetrators; and depleted uranium enhanced armor, including composite tank armor)

**2.5. Incendiary weapons** (incendiary weapons using white phosphorus)

**2.6. Landmines (anti-personnel and anti-vehicle)**

**2.7. Non-detectable fragments** (weapons that use non-detectable fragments to inflict injury to targets)

## 3. Thermal coal

### 3.1. Thermal coal-based electrical power generation

All entities involved in thermal coal-based electrical power generation that satisfy at least one of the following four conditions:

3.1.1. Coal-based electrical power generation capacity equal to or greater than 10,000 MW.

3.1.2. Coal-based electrical power generation is equal to or greater than 15% of total electrical power generation.

3.1.3. Coal-based electrical power generation revenue is equal to or greater than 15% of total revenue.

3.1.4. Coal-based electrical power generation installed capacity is equal to or greater than 15% of total electrical power generation capacity.

### 3.2. Mining thermal coal:

All entities that satisfy at least one of the following conditions:

3.2.1. Revenue from mining and selling coal to external parties is equal to or greater than 15% of total revenue.

3.2.2. Thermal coal reserves are equal to or greater than 100 million metric tons.

## 4. Russia

All entities domiciled in Russia.

## 5. Entities causing or contributing to adverse social or environmental impacts

**5.1.** Entities causing or contributing to adverse impacts that are sufficiently egregious as to render monitoring and engagement futile.

**5.2.** Entities causing or contributing to adverse impacts that, after three years of monitoring, have not exhibited material steps to mitigate and/or remedy the adverse impacts and to prevent future impacts.